



## ERIKS ANNOUNCES THE DIVESTMENT OF SCHMITZTECHNIK GMBH

Utrecht, 19 December 2018 – ERIKS announces the divestment of German subsidiary Schmitztechnik GmbH to Lagercrantz Group AB.

Schmitztechnik, part of ERIKS since 2008, is active in niche industrial products for the MRO and OEM segments, having Germany as the largest market.

For ERIKS, the reason to divest Schmitztechnik is strategically motivated. The press release published by Lagercrantz can be found [here](#).