

## ERIKS ANNOUNCES THE DIVESTMENT OF PASSEROTTI

Utrecht, 27 August 2018 – ERIKS announces the divestment of its Polish subsidiary Passerotti to Axel Johnson International.

Passerotti, part of ERIKS since 2006, is specialized in the distribution of technical seals. The company is an authorized distributor for a number of world leading brands, with a wide and diversified supplier base enabling its competitive offering.

For ERIKS, the reason to divest Passerotti is strategically motivated.

The press release published by Axel Johnson can be found <a href="here">here</a>.