

Axel Johnson International acquires Polish sealing specialist, Passerotti, from ERIKS

Axel Johnson International's Industrial Solutions business group has acquired Passerotti sp. z.o.o., a Polish niche distributor of technical seals, from the industrial service provider ERIKS. With eight locations in Poland, Passerotti is a significant player in the Polish market with about 11,000 customers present in both MRO and OEM segments. The transaction was completed on August 14, 2018.

By acquiring Passerotti, Industrial Solutions strengthens its position in Poland. "The acquisition expands our geographical reach in mechanical power transmissions, which is part of our growth agenda," says Ola Sjölin, Managing Director, Industrial Solutions. "With excellent capacity for providing tailored sealing solutions, Passerotti is recognised as a value-added distributor of technical seals in the Polish market."

Headquartered in Bielsko-Biala, Passerotti has an annual turnover of approximately EUR 6.6 million and 85 employees. Its offering is primarily focused on sealing technology, providing a wide range of seals for various technical applications in combination with complementary mechanical power transmission products. The company is an authorised distributor for a number of world leading brands, with a wide and diversified supplier base enabling its competitive offering.

"Joining forces with Axel Johnson International will create many new opportunities, and I am glad to have been given the confidence vote to continue to lead the company," says Jacek Wróbel, CEO of Passerotti. "We are all looking forward to becoming part of Axel Johnson International, sharing expertise and experience with our new sister companies."

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Axel Johnson International is a privately owned Swedish industrial group of more than 100 companies in 25 countries, with combined annual sales of EUR 790 million. We drive business development and growth through a long-term approach to ownership in strategic niche markets, primarily technical components and solutions for industrial processes. Axel Johnson International is organised in four business groups: Fluid Handling Solutions, Industrial Solutions, Lifting Solutions and Transport Solutions.

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