

From	Group M&A
Telephone	+31 (0)72 54 75 888
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Subject	ACQUISITION K&S ANTRIEBSSYSTEME GMBH & CO. KG

ERIKS Germany acquired all shares in K&S Antriebssysteme GmbH & Co. KG in Schwarzenbek (greater Hamburg area, in Northern Germany). K&S Antriebssysteme is a company specialized in electric motors, gears and frequency converters and offers a broad range of products as well as modern technology in the field of power transmission.

With this acquisition, ERIKS Germany continues to strengthen its position and broaden its product range with a focus on innovative, technology-driven activities.

About ERIKS

Founded in 1940, ERIKS is a leading international industrial service provider offering a wide range of engineering components and related technical and logistics services. ERIKS' current product range is divided into five core activities: flow technology, sealing and rubber technology, industrial plastics, power transmission and bearings, and tools, maintenance and safety products. ERIKS currently consists of more than 60 companies with 450 branches in 28 countries, serving over 200,000 customers in the MRO, OEM, and project distribution business. In 2014, ERIKS generated net sales of approx. €2.0 billion (\$2.7 billion) with approx. 8,000 employees. ERIKS is a wholly owned subsidiary of SHV Holdings N.V., a family-owned multinational with net sales of €14.9 billion (\$19.7 billion) in 2014.