

ERIKS PRESS RELEASE

From Executive board ERIKS nv
Telephone +31 72 54 75 888
Date October 18, 2013
Subject **ERIKS ANNOUNCES THE ACQUISITION OF LEADER GLOBAL TECHNOLOGIES IN THE UNITED STATES AND SLOVAKIA**

ERIKS, a Netherlands-based industrial service provider of a wide range of industrial products and technical services, including fabricated hoses, gaskets, valves and sealing products is pleased to announce it has acquired substantially all of the commercial activities of Leader Global Technologies (Leader), a leading manufacturer and provider of spiral wound and metal gaskets for a variety of industrial applications worldwide. Leader is headquartered in Houston, Texas with additional operations in Baton Rouge, LA and Bytča, Slovakia.

Speaking on the acquisition, ERIKS CEO Johan Sleebus said, “The acquisition of Leader brings ERIKS a well-known brand in a key product category. The company manufactures high-quality products for use in end markets that are at the core of ERIKS’ global technical services strategy.”

Leader has a well established business model of providing “Engineered Sealing Solutions through Partnered Distribution”. The company will continue to implement this channel strategy on a global basis.

The Leader US operations will become a part of the ERIKS North America business while the Bytča, Slovakia manufacturing facility will become part of the ERIKS European operations.

About ERIKS

Founded in 1940, ERIKS is a leading international industrial service provider offering a wide range of high-quality mechanical engineering components and associated technical and logistics services. ERIKS’ current product range, including the technical and logistics services that form part of it, is divided into five core activities: flow technology; sealing technology; bearing and power transmission, including electromechanical services and condition monitoring; industrial plastics; and tools and maintenance products. ERIKS currently consists of more than 60 companies with branches in 27 countries, serving over 200,000 customers. In 2012, ERIKS generated net sales of €1.8 billion (USD 2.3 billion) with 7,000 employees. ERIKS is a wholly owned subsidiary of SHV Holdings N.V., a private-held family company with net sales in 2012 of €20.0 billion (USD 27.0 billion). For more information visit <http://eriks.com>