



Optimize your maintenance

Self-audit for
your inventory
management

Get insights into your current situation in a blink of an eye and identify gaps and cost-saving opportunities



ERIKS



Self-audit

inventory management

Among numerous chemical companies we see increasing urgency on improving the working capital position. This puts pressure on the MRO warehouse management.

Careful and optimised stock management will help you to avoid stock-outs, duplicate purchasing, lost stock and unusable stock. Combined with effective purchasing strategies, based on an optimised inventory and demand analysis, this will ensure the parts you need are not only bought at the most competitive prices, but are also there when required. This self-audit helps you identify where you can improve your stock management and where you can eliminate inefficiencies. It's an essential task for running a successful supply chain and business.

	Category	Questions	Yes	No	Comments
1	Procurement process	Have you ever thought about shrinking the supply base by reducing the number of active suppliers to streamline the organisation's spend to fewer suppliers and drive better value from those relationships?			
2		Do you segregate between consumables and bill of material listed items?			
3		Have you made agreements with suppliers in which targets for savings are set? (Total Cost of Ownership)			
4		Have you ever thought of outsourcing your procurement? [i.e. Vendor Managed Inventory]			
5		Does the maintenance team have a regular exchange with the procurement team about maintaining and updating lead times and prices?			



	Category	Questions	Yes	No	Comments
6	Digitalization	Are you using the advantages of digitalisation to boost efficiency? [e.g. e-catalogue, barcode scanners, vending machines, EDI, digital ordering]			
7	Stock-out	Have you ever experienced stock out (supply chain interruption) which led to a production downtime?			
8	Logistic process	Is there a standard process in place for checking the inventory regularly; and is someone responsible for this process?			
9		Are you measuring and monitoring stock management KPIs?			
10		Is there an annual check for perished items that are registered as being on stock?			
11	Criticality	Do you have a clear overview of the criticality of the stock items you do not manage in ERP?			
12	Compliance	Are your MRO processes compliant with the industry standards?			
13	Technical	Is there an annual check for technical alternatives to find out if the products you use for various applications are still the right products?			
14		Do you feel comfortable with the technical support and/or application know-how from your suppliers?			



Take the first step towards effective stock management

Did this audit help you identify a gap in your stock management or has it provided you with valuable insights into cost-saving possibilities?

Our maintenance and stock specialists are here to help you to seize these opportunities. Get in touch with us and take the first step towards more effective stock management. ERIKS has a wide range of support services that contribute to your priority areas and identified gaps and cost-saving opportunities — from tailored solutions (VMI, vending machines, etc.) to technical alternatives.

[Get in touch with us](#)





About ERIKS

ERIKS is a specialized industrial service provider that offers a wide range of technical products, co-engineering and customization solutions, as well as related services. We help customers in the chemical industry to improve their products' performance and reduce their total cost of ownership.

Our technical know-how is the basis of our specialism. We are present in 18 countries worldwide and over the last 80 years, we have built up deep expertise in the areas of sealing & polymer, gaskets, valves & instrumentation, industrial & hydraulic hoses, industrial plastics, power transmission & bearings, conveying systems and tools, maintenance & safety products. We supply A-brands as well as our own ERIKS products. A strong focus on digitalization and data insights allows us to develop new services and improve processes for our customers.

At ERIKS, we stand for doing good business. We value long-lasting relationships with all our stakeholders, conduct business in a fair and transparent way and contribute to a better and more sustainable society.

#better4chemical



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