

ERIKS PRESS RELEASE

From Executive board ERIKS nv
Telephone +31 30 36 90 100
Date July 14th 2017
Subject **ERIKS ANNOUNCES THE DIVESTMENT OF DANISH SUBSIDIARIES**

ERIKS announces the divestment of its Danish subsidiaries Dansk Ventil Center AS (DVC AS) and Valtor Offshore AS to Armatec Group, part of Ernströmgruppen.

Valtor Offshore, part of ERIKS since 2010, is a specialist company providing valves, actuators and process-related equipment to the offshore industry. DVC, part of ERIKS since 2011, is a leading valve supplier for the Danish markets, focusing on innovative high quality solutions.

For ERIKS, the reason to divest these activities is strategically motivated, as it believes a more locally oriented player like Armatec can create more value in the Danish marketplace.

The press release, published by Armatec, can be found [here](#).